

FORCE ANNUAL GENERAL MEETING 2014 TREASURER'S REPORT

The accounts presented here are for the year April 2013 to March 2014 and were submitted to the Charity Commission in October 2014. Also presented is the Trustees' Report that accompanied the accounts and, as the turnover was above a baseline figure, the Independent Examiner's Report. The turnover was not sufficient for the accounts to require an audit.

The accounts show total cash funds at year end of £28714, increased from £14208 the previous year. The main change is an increase in restricted funds from £2986 to £16936, largely due to receipts incoming at the start of the Big Green Fund project. Unrestricted funds have remained reasonable constant, rising slightly from £11222 to £11778.

In year expenditure grew substantially, up to £18246 from £6354 the previous year, reflecting the major increase in activities over the last 12 months. This expenditure included £10420 of restricted funds on project work, as well as an unprecedented £7826 of unrestricted funds. This high unrestricted expenditure was due in part to investments around restructuring of the organisation, and the FORCE 10 celebrations, as well as investment on one-off donations on two new carved benches and the education projects.

Despite these investments the charity remains in good financial health, and the balance of unrestricted funds stands at around 18 months of last year's expenditure, which is our target and in line with Charity Commission guidelines.

Anna Smyk
FORCE Treasurer
November 2014